

When Money Matters: How Educational Expenditures Improve Student Performance and how They Don't / Policy Information Center, Educational Testing Service, 1997 / Harold Wenglinsky / 1997

If "Equality of Educational Opportunity" was expected to mobilize the resources of the nation's schools in pursuit of racial equity, it undoubtedly failed to achieve its objective. Nor did it increase the overall level of performance of high school students on the eve of their graduation, despite the vast increase in resources that would be committed to education over the ensuing five decades (see Figures 2, 3, and 4).
Second, the approach fails to provide clear policy guidance on how achievement could be improved. Most important, little evidence shows that just providing money to families can change the relevant family inputs, whatever they are. Do Schools Matter? How readily this concept can be translated into practical school finance systems depends on how well financial resources are used to produce the desired educational outcomes. Likewise, the fate of efforts to align school finance systems with efforts to accomplish key education goals—raising achievement levels for all students and breaking the nexus between student background characteristics and student performance—hinges on the ability to make finance decisions that lead to improved productivity of schools.
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Use evidence about how money matters. As we have seen, the research is clear: Money spent wisely matters in terms of student learning and more equitable outcomes. While money alone will not solve all our educational challenges, there is no chance of them being solved without adequate and equitably distributed resources. Ensure school finance reforms are linked to thoughtful standards and supports for students and teachers.
But as the data in this brief makes clear, if we don't undertake this task, generations of students will not have access to the quality education they need and deserve. How Money Matters for Schools (research brief) by Bruce D. Baker is licensed under a Creative Commons Attribution-NonCommercial 4.0 International License. How would you even get your money without the education? Let me explain this. Education gives you a good job.
From it we also can get improved and grower life style as well as our thinking capacity. Wow funny .It is amazing to see those for education on this post cannot even spell correctly.
You DON'T have to have money to get an education. I would guess that the public school education system in Mississippi was better then than it is now, BUT Oprah went to school during a time of "separate but equal." (I think. The ruling of allowing Blacks to go to White schools came down in 1956. I can't imagine, though, that the ruling was made and every school from Arkansas, where it was started, to rural Mississippi just began to enforce it.)