

Public Debt Dynamics of Europe and the U.S. - 2013 - Dimitris N. Chorafas - Elsevier, 2013 - 9780124200272 - 388 pages

International Debt Statistics electronic products were prepared by a team led by Malarvizhi Veerappan and comprising Ramgopal Erabelly, Rajesh Kumar Danda, Karthik Krishnamoorthy, and Ugendran Machakkalai. The cover was designed by Jomo Tariku and Parul Agarwal. Jewel McFadden from DEC Knowledge and Strategy and Susan Graham and Orlando Mota from Global Corporate Solutions, Design and Publications, coordinated the publication and dissemination of the book. ix. PART I. Book Editions for Public Debt Dynamics Of Europe And The U S. 1 results. All matches. Books. Study. Textbooks. Public Debt Dynamics of Europe and the U. S. The U.S. debt is the sum of all outstanding debt owed by the federal government. On Oct. 1, 2020, it surpassed \$27 trillion. The U.S. Treasury Department tracks the current total public debt outstanding and this figure changes daily. The debt clock in New York also tracks it. About two-thirds is debt held by the public. These government account securities have been running surpluses for years and the federal government uses these surpluses to pay for other departments. They will come due as baby boomers retire over the next two decades. Since Social Security and trust funds are the largest owners, the answer as to who owns the U.S. debt is basically everyone's retirement money. The national debt is greater than what America produces in a whole year. Public Economics (General). Public Debt Dynamics of Europe and the U.S. COVID-19 Update: We are currently shipping orders daily. However, due to transit disruptions in some geographies, deliveries may be delayed. This has led to the debt syndrome and its disastrous aftereffects. Throughout the book evidence emerges that piling up public debt can lead to an unmitigated disaster. This is demonstrated through case studies on Greece, Spain, Italy, France and the United States " in short, those western countries that nowadays have lost control of their senses and of their economy. This book uses real life examples, using case studies as evidence of good and bad approaches to social, economic and financial life. Key words: public debt, fiscal deficit, fiscal policy, public finance management, general government, fiscal rules. The aim of this paper is to analyze the acceptable level of public debt and the acceptable proportions of internal and external borrowing based on international experience. However, we should start our analysis with definition of the public debt in accordance with present-day international standards GFS and ESA-95 (Chapter 1). Unfortunately, these definitions do not include some large-scale public financial liabilities, especially those related to the public pension systems, public healthcare systems, and implicit public support of the stability of financial, especially banking, systems.